

FUNDRAISING – ASSESSMENTS AND CREDITS

>Short Course Season Assessment –

This is a prepaid fundraising participation fee. Returning families pay an assessment of \$ 100 per family. This assessment may have been reduced by prior fundraising participation. Families with only Senior group swimmers do not pay a fundraising assessment. There is also not a fundraising assessment for long course season only.

>Fundraising Credits:

Participation in the fundraising programs of the club will earn credits for the family. These credits must first be used to offset the fundraising assessment, and will reduce the following year's assessment.

Credits in excess of the fundraising assessment can be applied to current year costs (dues, entry fees, etc.) These excess credits will be applied to the January invoice. Any credits that arise after the January invoice will be applied to the next invoice.

The amount of credit that can be earned in each fundraising project will be as follows:

Poinsettia Sale – Nov/Dec 2011

Credit will be announced with fundraiser info.

Swim-A-Thon – January 2012 – 50% credit for each pledge dollar collected.

Advertising/Sponsorship – 50% credit for each sponsor dollar collected.

Nelson's Chicken Sale – To Be Determined - Spring 2012

Old2Gold Sale at Notre Dame – May 2012 – 50% credit

>Example:

Family pays \$ 100 fundraising assessment in September 2010. This family earns \$ 150 in Swim-A-Thon pledges and sells one \$ 200 sponsorship. This would result in a fundraising credit of \$ 175. The first \$ 100 would be carried forward to apply to next year's fundraising assessment, the remaining \$ 75 credit would be applied to current year fees.

>Senior Group:

Families with Senior group swimmers only do not pay a fundraising assessment. Therefore, any fundraising credits earned will be applied to current year fees.

>Refunds:

There will be no refund of fundraising credits. Credits in excess of current year fees may be carried forward to subsequent seasons.

